

Real Estate Journal

COVERING ALL OF LONG ISLAND, NEW YORK CITY AND UPSTATE NEW YORK

RECENT TRANSACTIONS INCLUDE: 170,000 S/F TO BONSAI OLD KASTLE & 13,500 S/F TO TACTRONICS

Zere of Zere Real Estate Services completes 325,000 s/f in leases at Calverton Enterprise Park

RIVERHEAD, NY Marie Zere, president of Zere Real Estate Services Inc. has just completed a signifi-



Marie Zere

cant amount of commercial leasing deals in the Calverton Enterprise Park.

Zere has been involved with Calverton for over 18 years. Originally she was approached by Northrup Grumman Corp. to be retained as their exclusive broker to represent them on all transactions prior to the Calverton Enterprise Park existence.

Formerly the property was known as the Naval Weapons Industrial Reserve Plant at Calverton. The 2,900-acre site was assembled by the Navy in the 1950s and leased to the Grumman Corp. for final assembly and flight-testing of military aircraft. In reaction to defense downsizing by the government, the facility was no longer needed by Grumman or the Navy and was transferred to the Town of Riverhead Community Development Agency in September of 1998.

Zere proceeded to sell two prop-



Aerial view of Calverton Enterprise Park, Riverhead.

erties for Grumman, 96,000 s/f and 150 acres, at the entranceway to their facility. As a direct result of her involvement in selling Grumman properties it was a natural progression to represent the owners in the newly established park. Over the years she has leased over 325,000 s/f and sold more than 300 acres in the immediate Calverton area.

“The park is only seventy five miles from N.Y.C. and is easily accessible from four exits of the Long Island Expwy., William Floyd Pwy., Brookhaven National Lab, Riverhead Rte. 58 Retail Corridor, Tanger Outlets, Gateway to the Hamptons and the North Fork. The proximity to the east end of

Long Island makes this site a strategic location for manufacturing and distribution. Business owners from the North and South Forks have gravitated to the park since there is a lack of facilities with no other options except this location for local businesses and entrepreneurs,” said Zere.

Michael Reilly, president of Reilly Woodworks said, “Relocating inside the park from Bridgehampton has allowed me to substantially expand the size and scope of my business at one site.”

Zere Real Estate, exclusively represents property inside the park for: Bonsai Old Kastle Corp. with corporate headquarters located in Dublin, Ireland; and Mivila Foods

with corporate offices out of Patterson, N.J. Ted Laoudis, president of Mivila Foods said, “Our company needed to open a satellite office location to our facility in N.J., in order to meet our customers expectations. In addition to the need for generous warehouse space, the facility had to be easily accessible to major state highways and rail. A 300,000 s/f building in the Calverton Enterprise Park met all of our requirements with its on-site rail spur and proximity to the Long Island Expwy. and Sunrise Hwy. We look forward to growing our company at Calverton.”

Recent Calverton Enterprise Park transactions include: Bonsai Old Kastle, 170,000 s/f; Tactronics, 13,500 s/f; Elegant Stair & Rails, 5,600 s/f; Books For Less, 6,500 s/f; and Asset Preservation Inc., 3,500 s/f.

The property is ideal for industrial, warehouse, distribution, manufacturing, high technology uses, R & D space, and commercial office space.

“Future development of the Calverton area is an exciting project involving the cooperation of NYS, Suffolk County and the town of Riverhead. With 2,900 acres of open space the economic development potential is enormous, there is nothing quite like it on all of Long Island,” said Zere.