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## Caroleo of Zere Real Estate Services brokers \$2.375m



Patrick Caroleo



625 Fulton Avenue - Farmingdale, NY

**FARMINGDALE, NY** Zere Real Estate Services (www.zere.com) has completed the sale of a 13,200 s/f multifamily adult community over-55 apartment complex at 625 Fulton Ave. to an undisclosed investor for \$2.375 million.

Patrick Caroleo, managing director of Zere represented the seller.

“It turned out that there was a bidding war on the property and a waiting list of potential buyers. The

property was a 100% occupied with a 7.2 cap rate and conveniently located off the Rte. 110 Business Corridor and major roadways.”

Geoffrey Matherson of Coach Realtors represented the buyer.